NABU NEWS

Zero bias truth on banking, borrowing and making money

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This is not a dead newsletter. *Subscribers can write the author any time — info@neobanx.com or BROK on the site — and dig deeper into any table, ticker, or rumor. We answer. We do not manage your money.*

How to read this letter (once)

1. Every comparison table carries a column **AH.ROI%*** — Average Hypothetical ROI. It is a **calculated index for humans who need a performance number**. It is **not** a claim, not a promise, not an offer, not audited, not a projection you should bet the rent on. Historical AH.ROI%* is **not** an indicator of future returns. Hypothetical means we computed it from public feeds, advertised coupons, or our paper books. We do **not** annualize a 30-day gunner (a small, high-risk account that got lucky) into a fantasy year. Window is named in the table title (30D, 7D, ~16d paper, advertised APY for deposits, cash-back if paid in full for cards, cost for loans).

2. Order of the letter: viral claims → public leaderboards (the circus = the public ranking show, not a circus we run) → our tiny paper books (the honesty) → kitchen-table banks/cards (ordinary savings, cards, loans) → advertised-vs-real systems → what we might promote → hottest funds → glossary. When a phrase is odd, the **parentheses** say what it means in plain English. Skip ahead; come back; write the author with subject BOARD, RATES, or DESK.

**** AH.ROI%* mega-disclaimer.*** *Not investment advice. Not a result. Not "Nabu returned X%." Paper $100 ≠ live capital. Public HL ROI can be vault accounting, leverage, or a $0-volume row. Deposit APY is not trading ROI. Card cash-back is not ROI if you revolve. Past performance — including this index — is not indicative of future results. You can lose money. Venue and bank eligibility are yours. DYOR.*

Brand new to crypto and AI banking?

BROK and **$POCK** are the stars of Neobanx. BROK is the agent you can talk to. $POCK is the digital asset that powers the stack — limited supply, cheaper per coin than Bitcoin, built for spend / hold / move, not a casino chip. It is not stock, not a bank deposit, not FDIC/NCUA insured. Best plain word: **digital asset**. DYOR.

What we actually run: a **paper research arena** (after-cost scoreboard, kill rules), a **US-legal** sleeve contrast vs Hyperliquid-class **paper** (operator live on restricted HL stays frozen), and Founder-approved **organic $POCK buys in our own wallet** — never a pooled fund. We sell **research and signals**. If there is an execution application, it runs in **your** wallet, with **your** keys (still your keys = you hold the password/secret that moves the coins; we cannot spend them for you; that is self-custody, not a bank account we keep). You send. We do not.

Holdings language (Founder)

Bitcoin maximalist in the sense that BTC is the reserve asset of the network age. $POCK is the working chip of this house. SpaceX / orbital compute is the priority thesis we keep writing — firstness is a pitch, not a deed. We would rather own rails than rent slogans.

Who is speaking

Ronald Ingram — Rebel Banker, futurist, inventor. Own IP, own opinions. Banks and policy that stifle builders get named. BROK and BEAM are tools, not censors. Mercury distributes after I edit. Nobody else approves this letter.

From here the letter is a straight line: what the timeline (social media feed) claimed → what the public boards actually print (AH.ROI% with volume) → what our paper books print (tiny, after fees) → kitchen-table rates → what we might promote → funds people already own → glossary at the end (the word list in the back of this issue).*

Cover thesis — The ‘AI hedge fund’ is a morning brief. We already have a desk.

This week the timeline (social media feed) sold two machines. One: six named Grok Bots that ‘hunt alpha 24/7’ (search for an edge around the clock) and replace Jane Street by week four. Two: Claude on a laptop that printed $43,800 overnight if you comment Codex, like, repost, and wait for a DM. Both are **coverage and funnel** (research notes plus a signup trap). Neither is a fund.

RohOnChain (Grok Bot desk) is the less dishonest of the two. SuperGrok Heavy can run specialized overnight agents — filings, transcripts, sector, X mentions, Form 4 / 13F, a coordinator at 6 AM. That architecture is real. The lie is the noun *hedge fund*. There is no sizing (how large a bet), no after-cost expectancy (whether you still win after fees), no kill rule (when to shut it off). 13Fs are 45 days late (old fund holdings). 8-Ks are on Bloomberg in seconds (company news is already public). Bots rewriting their own rules from ‘outcomes’ without a scoreboard is overfitting with extra steps (fitting noise). We already run the honest version: paper books (simulated trades), overnight lab, Treasurer scoreboard, promote only when mean PnL after fees is positive (average closed trade still makes money after costs).

Ayzacoder is engagement bait (a post designed to collect likes, follows, and DMs). Replies already call it the hundredth copy-paste ‘AI overnight money’ script. The one kernel worth keeping (the one true bit): **markets are not EST** (not only U.S. Eastern time). Tokyo, London, and Riyadh print facts while New York sleeps. We treat that as a **clock** — session overlay (Asia then Europe then U.S. hours), FOMC hour (the Fed statement window), funding stamps 00/08/16 UTC (when perpetual futures pay rent) — not as a $43k Claude overnight. If a gap is real, it shows up after fees on a pre-registered rule (written down before we look). Comment-to-unlock PDFs are not that rule.

What we will not do: clone six SuperGrok accounts as the book (as the live trading system); auto-trade a morning brief; sell ‘we press the button in your account.’ What we will do: keep the arena on paper until L2 proof (enough closed trades after fees to even consider promoting); offer **signals** (research scores); offer an **app that suggests a ticket you send from your wallet**; keep talking to you.

If you want ‘your own hedge fund’

We will not incorporate a fund for you in this letter. There are **smarter structures** than a viral bot swarm — research desk + self-custody execution (you click send from an account you control) + US-legal rails + kill rules — and we will share that research on request. Not legal advice. Not investment advice. Invitation only: email info@neobanx.com with the word **DESK** and what you already run. First conversations are about eligibility, costs, and what you will sign yourself. No pooled capital. No profit share.

This edition's price is simple: $49 per month. No annual $490 plan in this letter — yearly prepay complicates tracking and accounting. Stop any time. A Newsletter subscription **includes the Pro subscription** (the fuller BROK/Pro seat, not a second bill). Call it a subscription if you want; in this house it is closer to **dollar-cost averaging into a digital asset** (DCA = putting a fixed amount in on a schedule, like $49 every month, instead of one lump bet). The incentives are different from a magazine you only read: you can leave whenever you like, and you are not locked into a year. Public board stays free. Higher layers (live API, optional self-custody executor) remain a later conversation with counsel — MSA (the legal services agreement) still sits with lawyers, not this PDF. If we ever add a button that can suggest a trade, it is still **your keys** (you hold the secret that moves the coins; we do not keep a copy; we cannot empty your wallet). Never a cut of your PnL.

Live boards — ranking method (not all-time)

Source. Hyperliquid public stats, 43,115 addresses, as-of 2026-08-21 14:33 UTC. UI twin: app.hyperliquid.xyz/leaderboard. Same three keys as Issue 01. **Not all-time.** Operator does **not** live-trade restricted HL. Paper + signals for eligible self-executors. ≥3 US-legal seats on our internal board.

- **Rank A** — 30D *dollar* PnL (profit and loss in dollars over about 30 days). Whales beat gunners (very large accounts beat small high-risk accounts on this sort, because dollars — not percentages — win). $0 volume rows are often vaults / incomplete attribution (pooled or internal accounts, or the feed did not record trades) — flag, don't copy.
- **Rank B** — 30D ROI (return on the account over ~30 days) with AV ≥ $250k (account value at least $250,000), volume ≥ $1M (at least $1 million traded), ROI in (–90%, +500%). Filters out the 41,000,000% API glitches (broken feed numbers) and the $50 k lottery tickets (tiny accounts that got lucky once).
- **Rank C** — 7D dollar PnL (who made the most dollars in about the last 7 days). This week's tape (just this week's printed results on the public board) — still not a personality cult (do not treat the #1 wallet as a guru or a person to copy; it is a 7-day dollar sort, not a hero list).

Rank A — top by 30-day PnL (public HL = Hyperliquid public leaderboard). AH.ROI%* = feed 30D ROI, not annualized (we do not turn 30 days into a made-up yearly rate).

Rk	Trader (public)	Acct val	PnL	AH.ROI%*	Volume	Nabu note
1	0x24de…1b0f	$2.76B	$455.3M	+19.8%	$0	vol=$0 — vault/incomplete, not a copy-trade
2	0x393d…2109	$1.05B	$206.8M	+24.4%	$0	vol=$0 — vault/incomplete, not a copy-trade
3	0xe611…98a7	$1.02B	$179.8M	+21.5%	$0	vol=$0 — vault/incomplete, not a copy-trade
4	0x488d…fe08	$237.5M	$51.3M	+27.6%	$0	vol=$0 — vault/incomplete, not a copy-trade
5	0x8d68…52dc	$703.8M	$44.3M	+6.7%	$0	vol=$0 — vault/incomplete, not a copy-trade
6	0x2ee6…4d1c	$41.2M	$41.2M	+41242550.6%	$0	AH.ROI%* extreme — leverage / tiny base / hopium
7	0x4eb8…7819	$184.8M	$36.9M	+24.9%	$0	vol=$0 — vault/incomplete, not a copy-trade
8	0x05ca…c655	$179.1M	$35.7M	+24.9%	$0	vol=$0 — vault/incomplete, not a copy-trade

*Issue 01's Rank A #1 was 0x24de…1b0f (~$236M / 30D on ~$2.1B). It is still #1 (~$455M / 30D on ~$2.8B) with **reported volume $0**. That is the hopium trap (hope dressed up as a number: a leaderboard is not a strategy you can subscribe to). Treat $0-vol giants as **infrastructure or vaults** (big pooled or internal accounts, not a trader you copy) until volume prints (until the feed shows actual trades).*

Rank B — AH.ROI%* = 30D ROI, filtered (AV ≥ $250k, vol ≥ $1M, ROI < 500%)

Rk	Trader (public)	Acct val	PnL	AH.ROI%*	Volume	Nabu note
1	0x4ee1…bd9c	$324k	$334k	+484.8%	$27.6M	AH.ROI%* extreme — leverage / tiny base / hopium
2	0xb5b3…7a08	$7.1M	$5.9M	+452.3%	$131.5M	AH.ROI%* extreme — leverage / tiny base / hopium
3	0x9cd0…e5fe	$6.5M	$5.7M	+436.7%	$4.4M	AH.ROI%* extreme — leverage / tiny base / hopium
4	0x3418…e5d3	$1.2M	$981k	+399.6%	$126.1M	window ROI from public feed
5	0x1320…5806	$290k	$230k	+381.3%	$37.5M	window ROI from public feed
6	0x4781…548f	$281k	$221k	+369.1%	$3.1M	window ROI from public feed
7	0x76fe…12fd	$1.0M	$822k	+368.7%	$15.3M	window ROI from public feed
8	CryptoCow	$6.3M	$5.7M	+356.3%	$70.8M	window ROI from public feed

Rank C — top by 7-day PnL. AH.ROI%* = feed 7D ROI, not annualized.

Rk	Trader (public)	Acct val	PnL	AH.ROI%*	Volume	Nabu note
1	0x1c49…cc3f	$5.45B	$885.5M	+19.4%	$0	vol=$0 — vault/incomplete, not a copy-trade
2	0x24de…1b0f	$2.76B	$643.4M	+30.5%	$0	vol=$0 — vault/incomplete, not a copy-trade
3	0xe611…98a7	$1.02B	$274.0M	+36.9%	$0	vol=$0 — vault/incomplete, not a copy-trade
4	0x393d…2109	$1.05B	$272.1M	+35.1%	$0	vol=$0 — vault/incomplete, not a copy-trade
5	0x8d68…52dc	$703.8M	$144.3M	+25.8%	$0	vol=$0 — vault/incomplete, not a copy-trade
6	0x488d…fe08	$237.5M	$65.9M	+38.4%	$0	vol=$0 — vault/incomplete, not a copy-trade
7	0x4eb8…7819	$184.8M	$46.9M	+34.0%	$0	vol=$0 — vault/incomplete, not a copy-trade
8	0x05ca…c655	$179.1M	$45.5M	+34.0%	$0	vol=$0 — vault/incomplete, not a copy-trade

BS / hopium decoder (how to spot nonsense or sugar-coated numbers) **for any platform board** (HL, Binance copy-trading, Bybit, other leaderboards, 'AI hedge fund' PDFs): ROI without volume and without fees is a screenshot (a picture of a return, not proof of a real, costly trade). Copy-trading the Rank A whale with $0 volume is how you buy someone else's vault accounting (you would be copying a huge account that may not even be trading). Viral 100%/month Claude stories and our own lab +370% RSI grids are the same species until walk-forward + costs (until we test on later data and subtract fees). We publish the board so you can see the **public circus** (the noisy public ranking show) next to our **tiny honest paper** (simulated books with fees, not live customer money).

Arena v2 paper (seated roster, $100 books, ~40 bps RT, n still too small for L2): RSI_UNG_L15 ~+1.5% n=5; RSI_UNG_L10 ~+1.1% n=6; RSI_MR ~+0.5% n=1. TREND_DONCHIAN / MACRO_TSMOM / IFM mark-to-market only. Kill: n≥20 and mean after fees < 0. No auto-live. Full promotion table later in this issue.

Market tape (public prices and volume — not a secret feed)

$POCK (DexScreener, 21 Aug 2026): about **$0.00254**, ~$136k liquidity, modest 24h volume. Organic live buys (Founder wallet, hostile-watchlist throttles, 30–60m cadence, never sells) are a house process — not a signal that you should copy. Funding on majors remains mostly quiet vs 2022-style extremes. When carry pays, we say so after costs. When it does not, we do not invent a Claude overnight.

Dubious claims desk

- 'AI hedge fund in a week' = six prompts + a 6 AM email. A fund has capital, custody, auditors, and a law firm. A brief has none of those.
- '$43,800 overnight, no cost, comment Codex' = lead magnet (an ad that collects follows and emails, not a verified trade). Timezone information is real; the P&L screenshot economy is not a strategy (pictures of profit are not a system).

- ‘10% APY savings’ often means the first $1,000 in a membership-gated credit union; the rest pays 0.10%. Headline ≠ earned rate on your balance (the big number on the ad is not what a normal $10,000 actually earns).
- Lab backtests of +370% RSI on UNG across 477 configs are a multiple-testing pile until Bonferroni/FDR and walk-forward (we tried many settings; some will look great by luck until we haircut for that and test on later data). We will not sell that curve.

BROK Says

If the bot cannot show the EDGAR URL, the fill, or the fee, it did not trade. I will stay on the line after you finish this letter. Ask. I will not become your portfolio manager because a thread told you to hire six Grok Bots.

Founder X / ops color

This week on @ronaldIngram: the livestream *We Didn’t Copy Crypto’s Playbook. We Kept a Promise. Then We Shipped BROK.* Arena was paused for that stream and brought back. Paper daemons and the dashboard are up. Hermes hunt-gateway stays off (cost and duplicate watchdog). $POCK live buyer is on again with lifetime dollar cap removed; daily, hostile, and 30–60m throttles remain.

Close — roles

Founder edits and owns every claim. **Mercury** sends once, after that edit — list hygiene first (Atlas has 140 emails; ~139 consent flags; strip .gov and counsel domains). **Mars-Forge** (the BEAM product/builder seat) owns the $49 button on brok.neobanx.com/news-from-nabu when the page is live. **You** keep the keys. Talk to the author any time: info@neobanx.com · subject DESK or RATES.

Consumer Reports for financial services — two-pager

*A weekly scan of US bank, card, prepaid, loan, and savings offers — ranked on the **obvious metric**, then immediately kneecapped by the fine print. BROK may later help you **apply**. It does **not** apply in this issue. Snapshot ~21 Aug 2026 from public rate tables (Bankrate, NerdWallet, Fed/Bankrate loan monitors). We do not take advertiser or sponsor money for these tables. No advertisers or sponsors need apply. **Maxwell State Bank is not in these tables** (author's bank; excluded to remove bias). Mentioning that bank as a product would need prior bank and regulatory approvals — we are not doing that here. Verify on the issuer's site before you move a dollar.*

Patterns this month

1) **Teaser APY is a marketing layer.** Orsa CU 10% on the first $1,000 (Michigan, age 13+), then 0.10%. Kids' 7% on $1,500. Axos 4.21% needs linked checking + direct deposit; the unbundled account is ~3.75%. CIT 4.10% wants $5,000 in the account. National average savings ~0.63%. Big-branch savings still ~0.01%. Online banks pay because they have no branches — and they change the rate when the Fed does.

2) **Inflation is the silent fee.** CPI prints around 3.5% (June). A 3.0% 'high yield' at Capital One / Marcus can lose purchasing power. Rank by APY, then subtract inflation and conditions.

3) **Cards: cash-back is the prize; purchase APR is the trap.** Flat 2% / $0 fee (Wells Active Cash, Citi Double Cash) is the clean metric if you pay in full. Ongoing APRs sit ~18–28%. Category 5–8% cards look better until you miss a rotating quarter or pay $95/year (Amex Blue Cash Preferred after year one).

4) **Loans: advertised floor ≠ your price.** Personal-loan 'from 6.20%' is excellent-credit theater. Bankrate monitor average ~12.4%; NerdWallet pre-qual averages by score run ~14.6% (720+) to ~26% (sub-630). Origination 0–12% is often the real APR. Fed card APR still ~21–22%. Consolidation only works if the all-in loan APR, including origination, is actually lower — and you do not refill the cards.

5) **Prepaid and 'debit rewards'.** Prepaid is usually a fee product pretending to be a bank. Discover Cashback Debit 1% caps at $3,000/month. Upgrade 'up to 2%' debit is still a checking relationship. If you need a card and have credit, a $0-fee 2% credit card paid in full beats almost every prepaid.

Why these metrics

Savings: **APY you can earn on a normal $10k balance with no monthly theater** — not the headline max. Cards: **steady % back / annual fee** assuming you never revolving-borrow. Loans: **all-in APR including origination**, not 'as low as.' Insurance: FDIC/NCUA $250k per depositor per institution per ownership category — still read membership and ChexSystems.

High-yield savings — ranked on advertised APY, then the catch

Rk	Account (public tables)	Adv. APY	AH.ROI%*	On $10k?	Fine print to fear
—	Orsa CU HYSA	10.00%	~1.1%	No — first $1k	MI 13+; rest 0.10%. Blended on $10k.
*	Axos ONE Savings	4.21%	3.75–4.21%	Only if bundled	Linked checking + DD; else ~3.75%
1†	CIT Platinum Savings	4.10%	4.10%	If bal ≥ $5k	$100 to open; below $5k paltry
2	Happen LevelUp	4.00%	≤4.00%	If +$250/mo	Miss a month → lower that period
2	Accordia	4.00%	4.00%	Yes if you can fund	Online-only; weak deposit rails
2	FNBA HYSA	4.00%	promo	Promo / new money	6-mo promo; $10 fee if bal < $1k
5	Vio Online Savings	3.99%	3.99%	Whole balance	$100 to open; no trusts
6	Bread Savings	3.95%	3.95%	Whole balance	$100 min; paper stmt $5
7	EverBank Performance	3.90%	3.90%	Whole balance	Full-service; weekend CS thin
7	Popular Direct Exclusive	3.90%	3.90%	Whole balance	$25 if you close <180d

Rk	Account (public tables)	Adv. APY	AH.ROI%*	On $10k?	Fine print to fear
9	Forbright / Zynlo / CO Fed	3.85%	3.85%	Mostly yes	Forbright: no ATM. CO Fed: 6 wd/mo then $25
—	Nat’l average / big branch	0.63% / ~0.01%	0.01–0.63%	Yes, sadly	Inertia is the product

**Axos max is conditional — not a clean #1. †CIT is #1 among Bankrate’s unbundled list only if you actually sit at $5k+. Elevault 4.34% (WalletHub editors) and Newtek 4.20% (not taking new apps after ‘overwhelming demand’) are worth a Founder follow-up, not a blind apply.*

Cash-back credit cards — ranked on flat earn / $0 fee

Rk	Card	Earn / fee	AH.ROI%*	Purchase APR	Watch
1	Wells Active Cash	2% flat / $0	+2.0% if paid in full	~18.5–28.5%	$200 after $500/3mo; revolve → AH.ROI%* goes negative
1	Citi Double Cash	2% total / $0	+2.0% if paid in full	~18–28%	1%+1% on pay-down
3	Cap One Quicksilver	1.5% / $0	+1.5% if paid in full	~18.5–28.5%	Still revolving-toxic
—	Amex Blue Cash Pref.	up to 6% groc. / $95 yr2	category, not flat	intro 0% then high	Year-1 $0 fee bait
—	Cap One Savor	up to 8% cats / $0	category, not flat	high var	Max ≠ grocery forever

If you carry a balance, rewards are theater. The ranking assumes you pay in full. Credit pulls and 5/24-style issuer rules still apply.

Debit / prepaid

Discover Cashback Debit: 1% on up to $3,000/month, no monthly fee — a debit, not a credit line. Upgrade Rewards Checking ‘up to 2%’ debit still lives inside a bank account with its own eligibility. Cash App Families is a minor product, not a treasury. Prepaid cards: load fees, ATM fees, inactivity fees. Rank: avoid prepaid unless you cannot pass ChexSystems; then read the fee schedule like a short prospectus.

Personal loans — advertised floor vs what people get

What you saw	Number (Aug 2026)	AH.ROI%* (cost)	Why it misleads
‘From 6.20%’	floor, excellent credit	about −6% only if you qualify	You may be quoted 20%+
Bankrate avg	~12.4% (19 Aug)	about −12%	Closer to typical qualified
NerdWallet 720+	~14.6% pre-qual	about −15%	What shoppers received lately
Fair / poor	~23–27%	about −25%	Near card APRs — shop or don’t
Origination	0–12% of principal	add to the cost	Hidden inside ‘APR’ theater
36% ceiling	NCLC predatory line	walk	Federal CUs cap ~18%
SoFi / LightStream / Discover	floors ~7%	about −7% if you get the floor	Autopay discounts vanish if you miss

Standard limitations (all rows): variable savings APYs; membership / geo; direct-deposit or monthly-deposit tests; promotional windows; early-close fees; six-withdrawal fossils; FDIC/NCUA caps; hard credit pulls; ChexSystems; ‘new money only’; apps closed after demand (Newtek). If BROK later routes an application, it will still be **you** attesting. This table is a flashlight.

*Dig deeper any time. Author is on the other end of this letter. info@neobanx.com · BROK on the site · subject **RATES** for the two-pager, **DESK** for the systematic-research conversation. Founder edits. Mercury (the BEAM seat that actually sends the letter) sends. Mars-Forge (product/builder) takes $49/month when the button is live — cancel any time. Nobody auto-trades your wallet because a Grok Bot had a routine (still your keys).*

Advertised ‘systems’ vs a real book

This is the hopium page. Public leaderboards and viral threads are **advertised or observed** performance. They are not audited funds. We print them so you can smell the difference.

Claim / board	What they show	AH.ROI%*	BS / hopium	Nabu use
HL Rank A #1 0x24de…	~$455M / 30D, vol $0	+19.8% / 30D	Issue 01 leader too. $0 vol ≠ copy-trade.	Watch vault vs tape
HL Rank B gunners	Real volume, tiny AV floor	+370–485% / 30D	Leverage + survivorship. Not a year.	Study risk, don’t size
RohOnChain 6 Grok Bots	6 AM brief, $200/mo	n/a (no book)	‘Hedge fund’ noun. No fills.	Steal checker only
Ayzacoder overnight	Comment Codex / DM	claimed +$43.8k	Copy-paste bait. Not a fill.	Clocks, not Claude
Lab RSI UNG	477-config in-sample	+330–388% lab	Multiple testing. Not L2 paper.	Inbox until FDR+WF
v1 FUND_CARRY heads	Paper when funding paid	~+2–8% paper era	Quiet now. Not operator HL live.	Re-seat if majors pay
Binance/Bybit copy	Copy-trade ROI boards	board ROI (untrusted)	Hidden DD, copy lag, $0-vol twins.	Circus only
CTA / DBMF-style ETFs	40-act, published ER	index TR (issuer)	Low win-rate, fat tails. Not 2%/day.	FO-shaped sleeve

Arena — what we are looking at for promotion

Promotion is **not** ‘the lab printed’ (a pretty backtest is not a graduation). L2 = mean closed PnL **after fees** with n≥20 (average finished trade still profitable after costs, at least 20 trades — or a stall path if the book is quiet). L4 live = Founder only (real money needs a human yes). We are looking at: (1) after-cost expectancy (do we still win after fees?), (2) hold time vs 40–80 bps round-trip (is the move bigger than about 0.40–0.80% in costs to get in and out?), (3) US vs HL rail contrast (U.S.-legal path vs Hyperliquid-class paper), (4) regime — funding must actually pay (the rent on perps has to be fat enough), (5) correlation to one-factor energy RSI (are we just cloning the same UNG trade three times?), (6) Bonferroni/FDR on the 477-config pile (haircut for trying too many settings). Seats 7–8 are open (two empty slots on a max-eight board). FORCE_DEMOTE still: GAP_FADE, VOL_TARGET_MOM (those two stay banned unless new evidence).

ID	Rail	Now	AH.ROI%*	What it is	Promote?
RSI_UNG_L15	US	n=5 seated	+1.5% paper ~16d	RSI(3) 25/75 1.5× UNG	Canary (early test); n too small
RSI_UNG_L10	US	n=6 seated	+1.1% paper ~16d	RSI(3) 30/70 1.0× UNG	No third UNG seat
RSI_MR	US	n=1 seated	+0.5% paper ~16d	Broader RSI UNG/NG/NVDA	Wait for n
TREND_DONCHIAN	MIX	n=0 seated	MTM –0.06%	Channel breakout	Keep — FO-shaped (family-office style trend)
MACRO_TSMOM	MIX	n=0 seated	MTM –0.03%	Multi-week TSMOM	Keep — macro sleeve
IFM	MIX	MTM seated	MTM –0.24%	TSLA+SPCX+$POCK+ARKK	Thematic, not scored
FUND_CARRY	HL	Bench	n/a this regime	Crowded-funding short	When majors clear-cost
NEG_FUND_LONG	HL	Bench	n/a this regime	Long when shorts pay	Same gate
PRE_FUND / clock	HL	Bench	untested	00/08/16 UTC window	P1 · BH hours
BTC_LEAD_LAG	MIX	Bench	untested	BTC → ETH/SOL lag	Majors only

ID	Rail	Now	AH.ROI%*	What it is	Promote?
DUAL_MOM	MIX	Bench	prior book 0-win	Abs+rel ETF momentum	Walk-forward first
INSIDER	US	Bench	untested	Congress STOCK Act lag	Literature mixed
8-K / Form 4	US	L0	untested	Sparse event overlay	Not a 7th RSI
CROSS_BASIS	HL	Sensor gap	n/a	HL vs CEX basis	Wait dual-venue

Nothing in this table is a live recommendation. Paper $100 ≠ family-office AUM. If a name graduates, it will show n, mean after fees, and rail — not a Grok-bot screenshot.

Hottest / best-known funds — ETFs, indexes, a few mutuals

‘Hottest’ here is **flows and AUM 2026**, not 1-month lottery returns (those were SMID-value names like RNIN in July — interesting, not core). US-listed ETF inflows crossed **~$1T YTD by mid-year** (etf.com). Core S&P wrappers are the product America actually buys. Expense ratio (ER) is the fee you cannot negotiate.

Rk	Ticker	What	AH.ROI%*	Why it’s on the list	Watch / hopium
1	VOO	Vanguard S&P 500	S&P TR (issuer)	~$1T AUM; YTD inflow leader	Core. Boring. The point.
2	IVV / SPY	iShares / SPDR S&P	S&P TR (issuer)	>$2T combined wrappers	SPY = tape; ER > VOO
3	QQQ / QQQM	Nasdaq-100	NDX TR (issuer)	QQQ ~$486B; QQQM cheaper	Jun QQQ ~$5B outflow
4	VTI / ITOT	Total US market	US mkt TR	One-ticket US	Still mega-cap underneath
5	IBIT / FBTC	Spot Bitcoin ETFs	BTC spot ≈	Legal BTC beta in a brokerage	Not a trading system
6	SPYM	SSGA low-cost S&P	S&P TR	2nd-wave inflow horse	Fee war vs VOO
7	GLD / IAU / SLV	Gold / silver	metal TR	Flight-to-shiny	Commodity beta, not AI
8	BND / AGG / TLT	Bond indexes	bond TR	Scare-flows; AGG ‘worst’ in risk-on	Duration is a trade
9	ARKK	Cathie active	active TR (high DD)	Best-known active ETF	Famous ≠ edge
10	TQQQ / SOXL	3× Nasdaq / semis	path-decay TR	Hottest retail toys	Not a must-hold
—	VFIAX / FXAIX / SWPPX	S&P mutuals	S&P TR	401k menus that hate ETFs	Same index, extra paper
—	DBMF / KMLM	Managed-futures ETFs	CTA TR	Public cousin of Donchian	Crisis alpha, boredom

*Rank is **cultural heat + structural AUM/flows**, not a buy list. A 3× ETF that doubled in a month can still be the worst product in the house. Mutual-fund S&P clones exist because HR departments are slow — same index, extra paperwork.*

What would make this a must-have (and what we just added)

- Same three HL ranks **every issue** so you can watch 0x24de… drift — a series, not a screenshot (the same ranking method each week, so you can see if last month’s #1 is still #1).
- Arena promotion table with n and after-fee mean — the anti-Grok-bot page (our list of what we might promote, with trade counts and costs, instead of a viral bot screenshot).
- Consumer-Reports rates + ETF heat — kitchen-table money next to crypto circus (ordinary banks and funds next to the public ranking show).
- Hopium decoder in the same envelope as the numbers (plain notes on what is sugar-coated, in the same letter as the tables).
- Living author: you write back. Subject RATES / DESK / BOARD (this is not a dead PDF; we answer).
- Glossary so issue 12 is still readable if you skipped 02 (definitions at the back).

Next (not this PDF): one-page ‘what changed vs last issue’; BROK apply-links later; internal Grok Bot for overnight rate/filings scrape — output still comes through this letter.

Appendix — glossary

Plain words for the rest of the house (this publication). Not legal definitions. Ask if a row is still muddy (unclear).

Term	Meaning here
AH.ROI%*	Average Hypothetical ROI — a Nabu comparison index for the named window. Calculated from public/paper/advertised inputs. Not a promise, not a claim, not audited. Historical AH.ROI%* is not an indicator of future returns. We do not annualize 30-day gunners.
APR	Annual percentage rate on borrowing — cards/loans; origination can hide inside.
APY	Annual percentage yield on a deposit — advertised, variable, often conditional.
AUM	Assets under management (or attested risk capital for our fee bands).
BEAM / Pantheon	The named house of agent seats around BROK (Nabu, Mercury, Mars-Forge, Governess, and peers). Tools with jobs, not a church.
BH / FDR	Benjamini–Hochberg false-discovery rate — share of ‘winners’ that are noise.
Bonferroni	Harsher multiple-testing haircut: α / number of tests.
BROK	Neobanx agent / product surface. Tools, not a fund manager.
Carry / funding	Rent longs pay shorts (or reverse) on perps, usually 00/08/16 UTC.
Circus	The public ranking show (HL, copy-trade boards, viral PDFs) — noisy, not our fund.
CPO / CTA	Commodity pool operator / commodity trading advisor — we are not that.
Custody	Who is allowed to move the coins. If we held them for you, that would be our custody. We do not.
DCA	Dollar-cost averaging — a fixed amount on a schedule (here: $49/month). Not a one-shot bet. Stop any time.
DD / max DD	Drawdown — peak-to-trough loss on the book.
ER	Expense ratio of a fund — the fee that always hits.
ETF vs mutual	ETF trades all day; mutual usually end-of-day. Same index can wear both wrappers.
FDIC / NCUA	US deposit insurance, generally $250k per depositor per institution per ownership category.
HL	Hyperliquid-class perps. Paper OK. Operator live frozen (geo/ToS).
Hopium	Hope dressed up as a number — a pretty return with no fees, no volume, or no later test.
HYSA	High-yield savings account.
IFM	Ingram Futurist Model — conviction sleeve (TSLA / SPCX / $POCK / ARKK).
Keys	The secret (like a very long password) that proves you own a crypto wallet and can send coins. If someone else has your keys, they can spend your coins.
L0–L4	Hunt → lab → paper → size → live-micro. Live needs Founder.
L1/L2/L3 product	Research / signals API / wallet-side execution app (still your keys — you hold the secret; we do not).
Mars-Forge	BEAM product/builder seat. Owns the website and the $49 subscribe button when it is live. Sometimes called Forge.
Maxwell State Bank	The author’s bank. Specifically excluded from all ratings and tables in this letter to remove bias. Any product mention in materials would need prior bank and regulatory approvals. This glossary line is an exclusion notice, not a review.
Mean after fees	Average closed trade PnL after ~40–80 bps paper round-trip — the only score.
Mercury	BEAM seat that disseminates: sends the newsletter after the Founder edits. Not a planet in this letter.
MIX / US / SOL	Rail tags: multi, US-legal primary, Solana.
MSA	Master services agreement — the legal contract counsel owns. This PDF is not that contract.
n	Count of closed trades. Small n is a rumor.
Nabu	BEAM Treasurer / research seat that writes this letter. Reports to the Founder.
Naked / spot crypto	Unlevered native coins — not perps, wraps, or synthetics (don’t confuse with naked options).
Perp	Perpetual futures: no expiry; funding tethers to spot.

Term	Meaning here
Personality cult	Treating a leaderboard wallet as a guru. Rank C is a 7-day dollar sort, not a hero list.
$POCK	Genius Token digital asset. Not a bank deposit. DYOR.
Pro	The fuller BROK product seat. Newsletter $49/month includes Pro — not a second charge.
Rank A/B/C	30D PnL / filtered 30D ROI / 7D PnL on the HL public board.
RT bps	Round-trip cost in basis points (1 bp = 0.01%).
Self-custody	You hold the keys. We do not keep a copy. We cannot send your coins. Like keeping cash in a box you lock, not a bank we operate.
Tape	The printed record of prices, volume, and P&L — ‘this week’s tape’ means this week’s results on the public board, not a secret story.
Teaser APY	Headline rate on a tiny first slice of balance or a membership gate.
TSMOM / Donchian	Time-series momentum / channel breakout trend.
Walk-forward	Fit on one sample, test on the next — anti-overfit.
Wallet	The app or device that holds your keys and shows your coins. Not a Neobanx bank account.
WF / vol=$0	Walk-forward / leaderboard volume missing — do not copy.
Whale / gunner	Whale = very large account. Gunner = smaller, high-risk account chasing a big percentage.

End of Issue 02 draft. Founder edits. Mercury sends once. Talk to the author: info@neobanx.com.